Are You Looking to Buy a Home?

Buy, Build or Repair with 0% Down and 100% Financing

USDA Rural Development is offering a home buyers Workshop Thursday,April 20, 2023 @ 5:30 pm Carencro Community Center 5115 N University Avenue Carencro, LA 70520

Low and Very Low-Income Homebuyers

Direct Loans

- Offered directly by USDA
- 33-year fixed interest rate (typical term)
- Applicant's income must be below local low- or very low-income limits determined by USDA
- Payment assistance may be available

Moderate-Income Homebuyers

Guaranteed Loans

- Offered by lenders such as banks, and guaranteed by USDA
- 30-year fixed interest rate
- Applicant's income must be below local moderate-income limits determined by USDA

Home Repairs

- Offered directly by USDA for properties located in eligible rural areas
- Loans at 1% interest
- Grants available for those age 62 or older with no loan payment ability
- Applicant's income must be below local low- or very low-income limits determined by USDA

Contacts

- Alexandria 318-473-7630
- Monroe 318-343-4467
- Natchitoches- 318-352-7100
- Lafayette 337-262-6601
- Amite 985-748-8751