

CITY OF CARENCRO, LOUISIANA

AMENDED BUDGET FYE NOVEMBER 30, 2023

and

BUDGET FYE NOVEMBER 30, 2024

CITY OF CARENCRO, LOUISIANA
CONSOLIDATED BUDGET
November 30, 2024

	City of Carencro		City of Carencro and PARC Combined		
	Year Ended November 30,		Year Ended November 30,		
	2022	2023	2022	2023	2024
	Actual	Estimated	Actual	Estimated	Budget
Revenues:					
Taxes	\$ 14,866,765	\$ 16,589,792	\$ 14,866,765	\$ 16,589,792	\$ 16,849,800
Licenses and permits	783,386	735,250	783,386	735,250	927,500
Intergovernmental	1,347,150	4,733,023	1,347,150	4,682,854	7,102,652
ARPA	-	-	-	-	-
Fines and forfeits	527,032	571,398	527,032	571,398	487,000
Charges for services - Utility Fund	5,027,579	5,314,373	5,027,579	5,314,373	6,610,159
Charges for services - PARC	-	-	608,445	587,997	626,445
Miscellaneous	295,256	1,766,731	295,256	1,766,721	945,382
Miscellaneous Other -	-	19,000	-	15,000	-
Total revenues	<u>22,847,168</u>	<u>29,729,567</u>	<u>23,455,613</u>	<u>30,263,386</u>	<u>33,548,937</u>
Expenditures:					
General government -					
Administration	1,469,643	1,528,771	1,469,643	1,527,489	1,441,750
Planning department	388,937	472,983	388,937	472,983	496,703
Public safety -					
Police	3,452,504	4,560,979	3,452,504	4,560,979	4,206,101
Civil Service Board	1,941	2,221	1,941	2,221	2,221
Fire	1,068,917	1,437,200	1,068,917	1,437,200	1,466,248
Mayor's Court	203,561	249,289	203,561	249,289	232,244
Highways and streets	966,875	1,535,717	966,875	1,535,717	1,319,513
Culture and tourism	34,363	1,037,675	34,363	1,037,675	694,247
Community Center	69,297	88,383	69,297	88,383	-
Debt service -					
Principal retirement	1,654,412	1,921,148	1,654,412	1,921,148	1,551,811
Interest and fiscal charges	360,872	645,704	360,872	340,370	263,077
Capital outlay - governmental funds	6,119,475	13,597,827	6,119,475	12,875,868	11,921,508
PARC - expenses	-	-	1,579,298	1,221,220	1,643,134
Utility fund expenses	5,793,180	5,626,782	5,793,180	5,626,782	6,573,335
Total expenditures	<u>21,583,977</u>	<u>\$32,704,677</u>	<u>23,163,275</u>	<u>32,897,323</u>	<u>31,811,891</u>
Excess (deficiency) of revenues over expenditures	<u>1,263,191</u>	<u>(2,975,110)</u>	<u>292,338</u>	<u>(2,633,938)</u>	<u>1,737,047</u>
Nonoperating utility revenues (expenses):					
Capital contribution	-	-	-	-	-
Interest income	13,867	159,355	14,900	159,355	274,800
Interest expense	(224,289)	150,394	(224,289)	150,394	1,141,129
Investment losses	(46,107)	-	(46,107)	-	-
Sale of capital assets	3,688	-	3,688	-	-
State and federal grants	4,779,139	-	4,779,139	-	7,001,735
Non-employer contributions	31,148	-	31,148	-	-
Total nonoperating revenues (expenses)	<u>4,557,446</u>	<u>309,749</u>	<u>4,558,479</u>	<u>309,749</u>	<u>8,417,664</u>
Excess (deficiency) before transfers and contributions	<u>5,820,637</u>	<u>(2,665,361)</u>	<u>4,850,817</u>	<u>(2,943,686)</u>	<u>(6,680,618)</u>

CITY OF CARENCRO, LOUISIANA
CONSOLIDATED BUDGET
November 30, 2024

	City of Carencro		City of Carencro and PARC Combined		
	Year Ended November 30,		Year Ended November 30,		
	2022 Actual	2023 Estimated	2022 Actual	2023 Estimated	2024 Budget
Other financing sources (uses):					
Proceeds from issuance of bonds	-	8,000,000	-	-	23,861,551
Proceeds from capital lease/loan	610,233	-	610,233	-	22,920,000
Transfers in	9,997,573	14,379,977	11,350,669	9,273,176	25,982,114
Transfers out	<u>(15,654,806)</u>	<u>(15,685,964)</u>	<u>(16,026,806)</u>	<u>(14,926,180)</u>	<u>(14,960,114)</u>
Total other financing sources (uses)	<u>(5,047,000)</u>	<u>6,694,013</u>	<u>(4,065,904)</u>	<u>(5,653,004)</u>	<u>57,803,551</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	773,637	4,028,652	784,913	(8,596,691)	51,122,933
Fund balances and retained earnings, beginning	45,031,494	50,481,268	51,204,350	50,481,268	55,019,770
Capital contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances and retained earnings, ending	<u>\$ 45,805,131</u>	<u>\$ 54,509,920</u>	<u>\$ 51,989,263</u>	<u>\$ 41,884,577</u>	<u>\$ 106,142,703</u>